

FINANCIAL REPORT FOR THE PERIOD 01.01.2015-31.12.2015

Income

1 Interest income and foreign exchange gains	2,429.00 ден.
2 Project grants	4,269,090.00 ден.
3 Derecognition of liabilities	1,572.00 ден.
4 Transferred prior year excess of income	1,123,861.00 ден.
5 Other income	300.00 ден.
6 Donations	70,644.00 ден.

Total revenue

5,467,896.00 ден.

Expenses

1 Bank commission	32,285.00 ден.
2 Negative exchange rate	12,884.00 ден.
3 Accounting services	103,441.00 ден.

4 Royalty agreements	1,196,462.00 ден.
5 Temporary service agreements	33,531.00 ден.
6 Other expenses	65,749.00 ден.
7 Expenses related to the organization's work	380.00 ден.
8 Office supplies	49,093.00 ден.
9 Hosting	10,997.00 ден.
10 Small inventory write-off	6,631.00 ден.
11 Printing, photocopying, graphics, binding	944.00 ден.
12 Utilities (electricity, water, heating, etc.).	50,960.00 ден.
13 Telecommunications services	61,417.00 ден.
14 Promotions etc.	191,870.00 ден.
15 Personnel expenses	3,200.00 ден.
16 Gross salaries	2,569,913.00 ден.
17 Equipment, machinery, computers etc.	364,952.00 ден.
18 Rent from individuals	145,995.00 ден.
19 Travel expenses for project activities	125,932.00 ден.
20 Lawyer and legal services	67,354.00 ден.

Total expenses

5,093,990.00 ден.

Deductible expenses tax for 2015

- ден.

Earmarked funds for 2016

373,906.00 ден.

Balance sheet as of 31.12.2015

Assets

<i>1 Denar account</i>	<i>362,917.00 ден.</i>
<i>2 Other receivables</i>	<i>45,472.00 ден.</i>
<i>3 State tax receivables</i>	<i>215.00 ден.</i>

Total assets

408,604.00 ден.

LIABILITIES

<i>1 Payables</i>	<i>34,698.00 ден.</i>
<i>2 Earmarked funds for 2015</i>	<i>373,906.00 ден.</i>

Total liabilities

408,604.00 ден.

Skopje, 29.02.2016